

Run Date & Time: 03/30/2005 15:34:43

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901 TO: 01/31/2005
UNBILLED DISB FROM: 01/01/1901 TO: 01/31/2005

FEES		COSTS	
-----		-----	
GROSS BILLABLE AMOUNT:	406,517.00		14,406.04
AMOUNT WRITTEN DOWN:			
PREMIUM:			
ON ACCOUNT BILLED:			
DEDUCTED FROM PAID-RETAINER:			
AMOUNT BILLED:			
THRU DATE:	01/31/2005		01/31/2005
CLOSE MATTER/FINAL BILLING?	YES OR NO		
EXPECTED DATE OF COLLECTION:			

BILLING PARTNER APPROVAL:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	548,803.90	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	22,466.84	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	586,872.92	TRUST BALANCE:	

BILLING HISTORY

DATE OF LAST BILL:	03/30/05	LAST PAYMENT DATE:	03/23/05
LAST BILL NUMBER:	408613	ACTUAL FEES BILLED TO DATE:	1,330,414.00
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	1,330,414.00
LAST BILL THRU DATE:	12/31/04	FEES WRITTEN OFF TO DATE:	151,203.18

FOR ACTG USE ONLY:

Write Down/Up Reason Codes:

(1) Exceeded Fixed Fee	(4) Excessive Legal Time	(7) Fixed Fee
(2) Late Time & Costs Posted	(5) Business Development	(8) Premium
(3) Pre-arranged Discount	(6) Summer Associate	(9) Rounding
		(10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

alp_132c: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 2

Run Date & Time: 03/30/2005 15:34:53

Client No: 058772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

B I L L E D T I M E S U M M A R Y		Total		Billed	
Emp Id	Employee Name	Oldest	Latest	Hours	Amount
00326	DIENSTAG, ABBE L.	10/20/04	10/27/04	8.20	4,387.00
00336	ECKSTEIN, KENNETH H.	10/18/04	10/18/04	2.10	1,522.50
00720	NADLER, ELLEN R.	10/18/04	12/30/04	58.00	36,540.00
02495	BENTLEY, PHILIP	10/01/04	12/22/04	143.60	79,495.50
03976	MAYER, THOMAS MOERS	10/18/04	12/30/04	18.80	12,972.00
06366	HERZOG, BARRY	10/14/04	12/16/04	54.30	28,507.50
07850	HOROWITZ, GREGORY A.	10/22/04	12/23/04	70.00	36,750.00
05292	BECKER, GARY M.	10/01/04	12/23/04	203.70	100,831.50
04418	CATON, AMY	11/01/04	11/05/04	5.90	2,802.50
05327	RIGEL, BLAKE	10/04/04	12/16/04	63.20	26,860.00
05338	NOVOD, GORDON	11/02/04	12/23/04	99.60	38,844.00
05646	KLEIN, DAVID	10/05/04	10/11/04	1.50	637.50
06207	SEATON, MICHAEL T	10/08/04	10/11/04	2.90	725.00
06208	DIMOS, BILL	10/01/04	12/30/04	33.50	8,375.00
06228	KOEVAR, JONATHAN T	10/11/04	12/07/04	36.40	9,100.00
06230	SEGAL, AMANDA J	11/08/04	12/30/04	21.50	5,375.00
05208	MANGUAL, KATHLEEN	10/04/04	12/22/04	61.10	11,914.50
06091	SHEA, JAMES	11/02/04	11/12/04	2.90	565.50
06110	SEIDMAN, EMILY	11/30/04	11/30/04	1.60	312.00
Total:					888.80 406,517.00

B I L L E D C O S T S S U M M A R Y

Total Billed		Total		
Code	Description	Oldest Entry	Latest Entry	
0816	VELOBINDINGS	10/18/04	11/15/04	150.00
0817	TABS	10/18/04	10/22/04	67.00
0820	PHOTOCOPYING	10/17/04	12/27/04	4,818.60
0841	RESEARCH SERVICES	10/19/04	11/15/04	63.00
0842	DOCUMENT PREP.	10/26/04	12/21/04	1,012.00
0880	POSTAGE	10/27/04	10/27/04	0.37
0885	LONG-DISTANCE TEL.	10/15/04	11/29/04	13.14
0910	LONG DIST. TELE.	10/22/04	12/13/04	150.57
0917	WESTLAW ON - LINE RESEARCH	10/20/04	12/20/04	428.72
0921	LEXIS / NEXIS ON -LINE RESEAR	10/19/04	12/15/04	1,154.61
0930	MESSENGER/COURIER	10/06/04	12/28/04	183.15
0935	LEGAL SEARCH FEES	10/31/04	10/31/04	52.14
0940	CAB FARES	10/04/04	12/29/04	871.52
0942	MEALS/IN-HOUSE	10/18/04	12/16/04	364.70
0943	IN-HOUSE/MEALS	11/10/04	12/31/04	135.40
0950	OUT-OF-TOWN TRAVEL	09/27/04	12/29/04	4,108.54
0951	MEALS/T & E	11/22/04	12/29/04	49.00
0965	COURT REPT'S COSTS	11/24/04	11/24/04	324.00
0973	STORAGE/RETRIEVAL	12/23/04	12/23/04	44.63
0980	TRANSCRIPT FEES	12/07/04	12/07/04	414.95

alp_l32c: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 3

Run Date & Time: 03/30/2005 15:34:53

PRIVILEGED AND CONFIDENTIAL

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

B I L L E D C O S T S S U M M A R Y	Total Billed	Latest	Total
Code Description	Oldest Entry	Entry	Amount
-----	-----	-----	-----
Total			14,406.04

Grand Total

420,923.04

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:53)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
PRIOR TO 2001	138,553.50	16,080.63		154,634.13	
YEAR 2002	328,428.82	27,193.11		355,621.93	
YEAR 2003	152,550.50	5,113.85		157,664.35	
01/29/04 12/31/03 382765	17,535.00	1,539.14		19,194.14	02/27/04
02/25/04 01/31/04 384579	8,979.00	436.47		9,415.47	10/18/04
04/30/04 02/29/04 389529	8,888.00	545.85		9,433.85	06/29/04
05/27/04 04/30/04 390208	13,058.00	469.11		13,527.11	10/18/04
06/29/04 05/31/04 391727	14,237.00	389.30		14,626.30	03/23/05
07/31/04 06/30/04 392045	10,840.00	1,279.24		12,119.24	10/18/04
08/23/04 06/30/04 394084	23,202.00	172.12		23,374.12	01/31/05
01/25/05 09/30/04 396938	47,550.00	935.20		39,034.80	
03/07/05 01/31/05 409094	132,776.50	8,060.80		.00	9,510.40
03/30/05 12/31/04 408613	406,517.00	14,406.04		.00	140,837.30
Total:	1,303,175.32	76,740.86		808,645.44	571,270.74

PAGE 1

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

alp_132r: Billed Charges Analysis

Run Date & Time: 03/30/2005 15:34:32

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663

Bill Frequency: M

Status : ACTIVE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 10/01/2004
UNBILLED DISB FROM: 10/06/2004TO: 12/30/2004
TO: 12/28/2004

FEES

COSTS

GROSS BILLABLE AMOUNT: 14,172.00
AMOUNT WRITTEN DOWN: 8,280.84

ON ACCOUNT BILLED:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:

THRU DATE: 12/30/2004
YES OR NO

12/28/2004

CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNT'S RECEIVABLE TOTALS

UNAPPLIED CASH

FEES:	21,470.50	UNIDENTIFIED RECEIPTS:	0.00
DISBURSEMENTS:	10,023.39	PAID FEE RETAINER:	0.00
FEE RETAINER:	0.00	PAID DISB RETAINER:	0.00
DISB RETAINER:	0.00	TOTAL AVAILABLE FUNDS:	0.00
TOTAL OUTSTANDING:	31,493.89	TRUST BALANCE:	

BILLING HISTORY

DATE OF LAST BILL:	03/30/05	LAST PAYMENT DATE:	03/23/05
LAST BILL NUMBER:	409094	ACTUAL FEES BILLED TO DATE:	239,647.00
		ON ACCOUNT FEES BILLED TO DATE:	0.00
		TOTAL FEES BILLED TO DATE:	239,647.00
LAST BILL THRU DATE:	01/31/05	FEES WRITTEN OFF TO DATE:	79,053.50

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- | | | |
|------------------------------|--------------------------|-------------------------|
| (1) Exceeded Fixed Fee | (4) Excessive Legal Time | (7) Fixed Fee |
| (2) Late Time & Costs Posted | (5) Business Development | (8) Premium |
| (3) Pre-arranged Discount | (6) Summer Associate | (9) Rounding |
| | | (10) Client Arrangement |

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

alp_132r: Billed Charges Analysis

Run Date & Time: 03/30/2005 15:34:32

Matter No.: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1918663

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D T I M E S U M M A R Y		Total		Billed	
Emp Id	Employee Name	Group	Oldest	Latest	Amount

00720	NADLER, ELLEN R.	LITI	11/12/04	12/01/04	2.20
05292	BECKER, GARY M.	CRED	10/01/04	12/23/04	2.70
05338	NOVOD, GORDON	CRED	11/02/04	12/23/04	4.30
05646	KLEIN, DAVID	CRED	10/05/04	10/11/04	1.50
06208	DIMOS, BILL	CRED	10/19/04	12/30/04	18.60
05208	MANGUAL, KATHLEEN	CRED	10/04/04	12/21/04	22.20
06091	SHEA, JAMES	CRED	11/02/04	11/02/04	0.80

Total:

52.30

14,172.00

Sub-Total Hours :	2.20 Partners	2.70 Counsels	24.40 Associates	23.00 Legal Assts	0.00 Others
-------------------	---------------	---------------	------------------	-------------------	-------------

B I L L E D C O S T S S U M M A R Y		Total Billed		Total	
Code	Description	Oldest Entry	Latest Entry	Amount	Amount

0816	VELOHINDINGS	10/18/04	11/15/04	150.00	
0817	TABS	10/18/04	10/22/04	67.00	
0820	PHOTOCOPYING	10/17/04	12/22/04	4,371.45	
0841	RESEARCH SERVICES	10/19/04	11/15/04	49.00	
0842	DOCUMENT PREP.	10/26/04	12/21/04	836.00	
0880	POSTAGE	10/27/04	10/27/04	0.37	
0885	LONG-DISTANCE TEL.	10/28/04	11/15/04	2.22	
0910	LONG DIST. TELE.	12/13/04	12/13/04	93.48	
0917	WESTLAW ON - LINE RESEARCH	11/07/04	11/12/04	52.27	
0921	LEXIS / NEXIS ON -LINE RESEAR	10/19/04	10/20/04	190.51	
0930	MESSENGER/COURIER	10/06/04	12/28/04	173.59	
0935	LEGAL SEARCH FEES	10/31/04	10/31/04	52.14	
0940	CAB FARES	10/18/04	11/30/04	229.92	
0943	IN-HOUSE/MEALS	11/10/04	12/08/04	31.24	
0950	OUT-OF-TOWN TRAVEL	10/19/04	12/15/04	1,242.70	
0965	COURT REPT'S COSTS	11/24/04	11/24/04	324.00	
0980	TRANSCRIPT FEES	12/07/04	12/07/04	414.95	

Total

8,280.84

Grand Total

22,452.84

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 3

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : CASE ADMINISTRATION
 Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663
 Bill Frequency: M
 Status : ACTIVE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:33)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
---------------------------	----------	--------------	-----------------	-------------------	-------------

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 03/30/05 15:34:33)

Bill Date Thru Date Bill#	Fee & OA	Disbursement	Applied From OA	Collections Total	Balance Due
---------------------------	----------	--------------	-----------------	-------------------	-------------

PRIOR TO 2001	71,036.50	8,160.18		79,196.68	
YEAR 2002	63,892.50	13,613.26		77,505.76	
YEAR 2003	42,737.00	3,649.07		46,386.07	
01/29/04 12/31/03 382765	6,246.50	1,364.34		7,610.84	02/27/04
02/25/04 01/31/04 384579	4,124.00	436.47		4,560.47	04/13/04
04/30/04 02/29/04 388529	2,552.50	43.85		2,596.35	06/29/04
05/27/04 04/30/04 390308	2,589.00	114.15		2,703.15	08/03/04
06/29/04 05/31/04 391727	2,331.00	13.05		2,344.05	03/23/05
07/31/04 06/30/04 392045	3,114.00	87.30		3,201.30	10/18/04
08/23/04 06/30/04 394084	3,718.50	125.39		3,843.89	11/16/04
01/25/05 09/30/04 396938	6,640.00	180.51		6,820.51	01/25/05
03/07/05 01/31/05 409094	7,298.50	1,742.55		.00	9,041.05
03/30/05 12/31/04 408613	14,172.00	8,280.84		.00	22,452.84
Total:	230,452.00	37,810.96		236,769.07	31,493.89

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 4

Run Date & Time: 03/30/2005 15:34:33

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1918663

Matter Name : CASE ADMINISTRATION

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Matter Opened : 07/27/2001

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
BECKER, GARY M.	10/01/04	Review new documents received.	0.40	198.00	5340033	10/06/04
MANGUAL, KATHLEEN	10/04/04	organization of files, update index, chron. correspondence (2.2)	2.20	429.00	5383084	11/02/04
KLEIN, DAVID	10/05/04	review pleadings/filings, distr same as necessary;	0.20	85.00	5346872	10/12/04
KLEIN, DAVID	10/10/04	review pleadings/filings, distr same as necessary;	0.80	340.00	5346873	10/12/04
KLEIN, DAVID	10/11/04	review filings (0.2), transition and file organization (0.2), disc. w/ same w/ GMB (0.1).	0.50	212.50	5346874	10/12/04
BECKER, GARY M.	10/12/04	Conf. with equity holder re status.	0.30	148.50	5351244	10/14/04
DIMOS, BILL	10/19/04	Read through docs delivered from court, summarized and sent in an email to Gary Becker, then filed docs with Kathleen Mangual.	1.40	350.00	5363713	10/25/04
MANGUAL, KATHLEEN	10/20/04	organization of files (3.0)	3.00	585.00	5383091	11/02/04
DIMOS, BILL	10/21/04	Read over new docs served and emailed to Gary Becker.	0.30	75.00	5363714	10/25/04
MANGUAL, KATHLEEN	10/21/04	organization of files, update index, chron. correspondence (1.6)	1.60	312.00	5383086	11/02/04
DIMOS, BILL	10/26/04	Read through court docs; email summary re docs to Gary Becker	0.80	200.00	5373956	11/01/04
MANGUAL, KATHLEEN	10/28/04	organization of documents per PB, distribution to internal group (.80); organization of files (1.3)	2.10	409.50	5383089	11/02/04
BECKER, GARY M.	11/01/04	Review various new pleadings and orders.	0.40	198.00	5393894	11/11/04
NOVOD, GORDON	11/02/04	Conference call re tax issues with Gary Becker, T. Mayer. (1.3).	1.30	507.00	5388949	11/05/04
DIMOS, BILL	11/02/04	Read through notices/orders received and emailed update to Gary Becker.	1.00	250.00	5389282	11/08/04
SHEA, JAMES	11/02/04	Prepare file of documents re: expert retention for GB (0.8)	0.80	156.00	5403064	11/16/04
DIMOS, BILL	11/03/04	Read through Court notices and summarized for Gary Becker.	1.20	300.00	5389283	11/08/04
BECKER, GARY M.	11/08/04	Review agenda for 11/15 hearing (0.2).	0.20	99.00	5393893	11/11/04
DIMOS, BILL	11/08/04	more summaries of WR Grace docs. served on us ...	0.60	150.00	5396876	11/14/04
DIMOS, BILL	11/09/04	Read through WR Grace mail and sent summary to Gary Becker.	0.70	175.00	5396875	11/14/04
MANGUAL, KATHLEEN	11/11/04	organization of pleadings and correspondence (.5)	5.10	994.50	5428327	12/01/04
DIMOS, BILL	11/12/04	Reviewed WR Grace pleadings and motions papers; gave a summary to Gary Becker	0.60	150.00	5396874	11/14/04

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 5

Run Date & Time: 03/30/2005 15:34:33

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Prtnr : CRED. RGTS - 06975

Proforma Number: 1918663

Bill Prtnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Prtnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
NADLER, ELLEN R.	11/12/04	Email to Bentley and conf. Bentley re: 11/15 hearing (.50); reviewed memos re: latest possible POR (.30).	0.80	504.00	5397767	11/15/04
NADLER, ELLEN R.	11/15/04	Teleconf. PB re: omnibus hearing and other items (.50)	0.50	315.00	5406351	11/17/04
DIMOS, BILL	11/15/04	Read through court docs/pleadings	0.50	125.00	5409806	11/19/04
MANGUAL, KATHLEEN	11/15/04	retrieval of numerous pleadings per PB; organization and distribution of such; pdf and email various pleadings to PB; several disc/w PB (2.6)	2.60	507.00	5412598	11/23/04
MANGUAL, KATHLEEN	11/16/04	Review Grace docket; retrieval of pleadings per PB (.80); review files for depo; contact Kirkland (.80)	1.60	312.00	5412601	11/23/04
DIMOS, BILL	11/18/04	Read through today's delivery of pleadings re: WR Grace	1.10	275.00	5409804	11/19/04
DIMOS, BILL	11/19/04	Read through today's delivery of court docs. and pleadings.	1.50	375.00	5409803	11/19/04
BECKER, GARY M.	11/19/04	Attention to Grace press release re CEO	0.10	49.50	5411959	11/22/04
BECKER, GARY M.	11/22/04	Review new pleadings and orders.	0.40	198.00	5426873	12/01/04
DIMOS, BILL	11/24/04	WR Grace--read through all docs/motions/pleadings served & delivered in the past two days.	1.40	350.00	5422180	11/30/04
DIMOS, BILL	11/30/04	Read through docs served and summarized/flagged may relevant docs for Gary Becker.	0.80	200.00	5423493	12/01/04
NADLER, ELLEN R.	11/30/04	Review PB email and 8K re: potential indictment and email to team re: same and re: objection deadline for lexipcon retention (.40)r	0.40	252.00	5423806	12/01/04
NADLER, ELLEN R.	12/01/04	Review potentially pertinent expert report (.50)	0.50	315.00	5431572	12/03/04
DIMOS, BILL	12/02/04	reviewed more court docs	0.50	125.00	5432684	12/04/04
MANGUAL, KATHLEEN	12/02/04	review paper for Notice (.40)	0.40	78.00	5474385	01/03/05
DIMOS, BILL	12/06/04	read through documents delivered from the court	0.50	125.00	5437804	12/09/04
DIMOS, BILL	12/07/04	. . . more docs from the court to read through	0.50	125.00	5437805	12/09/04
DIMOS, BILL	12/09/04	more docs from court	0.50	125.00	5440141	12/12/04
NOVOD, GORDON	12/10/04	Review of emails and case filings. (0.7).	0.70	273.00	5447416	12/16/04
MANGUAL, KATHLEEN	12/10/04	retrieval of most recently filed pleadings; pdf and distrib internally (1.6)	1.60	312.00	5474386	01/03/05
BECKER, GARY M.	12/13/04	Review new pleadings and orders.	0.20	99.00	5452323	12/20/04
DIMOS, BILL	12/14/04	read through docs from court	0.50	125.00	5449469	12/16/04
DIMOS, BILL	12/16/04	read through court docs delivered today	0.70	175.00	5449468	12/16/04
BECKER, GARY M.	12/16/04	Review new pleadings (0.3).	0.30	148.50	5458019	12/23/04
DIMOS, BILL	12/20/04	read through docs served today	0.50	125.00	5459890	12/23/04

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 6

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CREED, RGTS - 06975

Proforma Number: 1918663

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D T I M E D E T A I L

Employee Name	Work Date	Description	Hours	Amount	Index#	Batch Date
DIMOS, BILL	12/21/04	read through the documents delivered from the court	0.50	125.00	5459891	12/23/04
MANGUAL, KATHLEEN	12/21/04	research re: asbestos matters via pacer (.40); contact fee auditor; forward info to GB (.20); review docket, contact local counsel for pleading not imaged (.30); organization of files (1.1)	2.00	390.00	5474387	01/03/05
NOVOD, GORDON	12/22/04	Review of recently filed pleadings. (0.7).	0.90	351.00	5459082	12/23/04
DIMOS, BILL	12/22/04	Disc. w/ K. Mangual. (0.2).	0.60	150.00	5459889	12/23/04
NOVOD, GORDON	12/23/04	read through court documents delivered today	1.40	546.00	5459081	12/23/04
BECKER, GARY M.	12/23/04	Review of recently filed pleadings. (1.4).	0.40	138.00	5459872	01/03/05
DIMOS, BILL	12/27/04	Review new pleadings	0.60	150.00	5468380	01/02/05
DIMOS, BILL	12/28/04	read through documents served by the court	0.80	200.00	5468379	01/02/05
DIMOS, BILL	12/30/04	read through daily delivery of court documents	0.50	125.00	5468378	01/02/05

Fee Total

52.30 14,172.00

Fee Total

52.30 14,172.00

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
VELOBINDINGS						
VELOBINDINGS	0816					
Jesus Parra	MANGUAL, K M	10/18/04	7.50	6739926	135733	10/20/04
VELOBINDINGS						
Andrew Daisley	MANGUAL, K M	10/22/04	30.00	6751660	136212	10/29/04
VELOBINDINGS						
Elias Rosa	MANGUAL, K M	11/15/04	112.50	6777228	137368	11/19/04
	0816 VELOBINDINGS Total :		150.00			
TABS						
TABS	0817					
Jesus Parra	MANGUAL, K M	10/18/04	17.00	6739901	135732	10/20/04
TABS						
Andrew Daisley	MANGUAL, K M	10/22/04	50.00	6751687	136214	10/29/04
	0817 TABS Total :		67.00			
PHOTOCOPYING						
PHOTOCOPYING	0820					
MANGUAL KATHLEEN	MANGUAL, K M	10/17/04	67.05	6737419	135640	10/19/04

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/17/04	171.90	6737418	135640	10/19/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/18/04	901.35	6737420	135640	10/19/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/18/04	593.40	6747683	136066	10/28/04
PHOTOCOPYING						
MANGUAL KATHLEEN	BENTLEY, P	10/22/04	2.70	6742823	135872	10/25/04
PHOTOCOPYING						
BENTLEY PHILIP						
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/22/04	305.10	6746044	135978	10/27/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/28/04	10.50	6752422	136230	11/01/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/28/04	15.30	6752423	136230	11/01/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/29/04	9.00	6752424	136230	11/01/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/29/04	29.40	6752425	136230	11/01/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	10/29/04	0.45	6752426	136230	11/01/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/01/04	1.50	6757781	136705	11/04/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/01/04	15.30	6757782	136705	11/04/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/05/04	126.30	6762487	136823	11/09/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	57.75	6773031	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	705.30	6773032	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	128.70	6773033	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	59.25	6773034	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	14.55	6773035	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	300.60	6773036	137223	11/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	11/15/04	305.55	677628	137391	11/22/04
PHOTOCOPYING						
MANGUAL KATHLEEN	BECKER, G M	11/18/04	5.70	677629	137391	11/22/04
PHOTOCOPYING						
BECKER GARY M.						
PHOTOCOPYING						
SHEA JAMES	SHEA, J S	11/23/04	35.55	6781242	137527	11/24/04

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Bill Ptnr : BENTLEY PHILIP - 03495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663

Bill Frequency: M

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
PHOTOCOPYING						
NADLER ELLEN R.	NADLER, E R	11/24/04	57.15	6782292	137537	11/29/04
PHOTOCOPYING						
BECKER GARY M.	BECKER, G M	12/01/04	65.40	6810279	138653	12/16/04
PHOTOCOPYING						
BECKER GARY M.	BECKER, G M	12/03/04	94.05	6810280	138653	12/16/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	12/06/04	45.45	6797054	138176	12/07/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	12/07/04	23.55	6798933	138280	12/08/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	12/22/04	39.60	6822277	139008	12/27/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	12/22/04	22.80	6822278	139008	12/27/04
PHOTOCOPYING						
MANGUAL KATHLEEN	MANGUAL, K M	12/22/04	161.25	6835199	139370	01/04/05
0820 PHOTOCOPYING Total :			4,371.45			
RESEARCH SERVICES						
RESEARCH SERVICES	NG, E N	10/19/04	21.00	6751793	136226	11/01/04
10/19/2004						
RESEARCH SERVICES	NG, E N	10/20/04	14.00	6751794	136226	11/01/04
10/20/2004						
RESEARCH SERVICES	BOYLE, B B	11/15/04	14.00	6772812	137214	11/16/04
11/15/2004						
0841 RESEARCH SERVICES Total :			49.00			
DOCUMENT PREP.						
DOCUMENT PREP.	CIULLA, R	10/26/04	12.00	6748577	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	CIULLA, R	10/26/04	12.00	6748578	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	CIULLA, R	10/26/04	40.00	6748579	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	CIULLA, R	10/26/04	40.00	6748580	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	CIULLA, R	10/26/04	20.00	6748581	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	CIULLA, R	10/26/04	12.00	6748582	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	SHARPE, A S	10/26/04	100.00	6748583	136110	10/28/04
10/26/2004						
DOCUMENT PREP.	SHARIFF, N S	10/26/04	12.00	6749334	136139	10/29/04
10/26/2004						

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 9

Run Date & Time: 03/30/2005 15:34:33

PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-00001
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : CASE ADMINISTRATION
 Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 03495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663
 Bill Frequency: M
 Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
DOCUMENT PREP.						
10/26/2004	KOSCAL, T M	10/26/04	40.00	6752140	136226	11/01/04
DOCUMENT PREP.						
10/26/2004	GRIFFIN, D G	10/26/04	96.00	6752141	136226	11/01/04
DOCUMENT PREP.						
10/29/2004	FRANKLIN, D	10/29/04	180.00	6753198	136260	11/01/04
DOCUMENT PREP.						
10/29/2004	HERMITT, G	10/29/04	200.00	6752142	136226	11/01/04
DOCUMENT PREP.						
11/04/2004	KOSCAL, T M	11/04/04	12.00	6774404	137260	11/17/04
DOCUMENT PREP.						
12/21/2004	SHARPE, A S	12/21/04	40.00	6820502	138984	12/27/04
DOCUMENT PREP.						
12/21/2004	TEMPORARY, P	12/21/04	20.00	6831108	139256	12/30/04
0842 DOCUMENT PREP. Total :			836.00			
POSTAGE						
0880						
POSTAGE						
Javon Frierson	MANGUAL, K M	10/27/04	0.37	6751512	136211	10/29/04
0880 POSTAGE Total :			0.37			
LONG-DISTANCE TEL.						
0885						
LONG-DISTANCE TEL.	BENTLEY, P	10/28/04	0.45	6752868	136231	11/01/04
2147467756						
LONG-DISTANCE TEL.	BENTLEY, P	11/15/04	0.59	6773527	137224	11/16/04
3123220276						
LONG-DISTANCE TEL.	BENTLEY, P	11/15/04	1.18	6773528	137224	11/16/04
3123220206						
0885 LONG-DISTANCE TEL. Total :			2.22			
LONG DIST. TELE.						
0910						
BCI CONFERENCE CALL SERV						
LONG DIST. TELE. - VENDOR-ECI CONFERENCE CALL	BECKER, G M	12/13/04	93.48	6823625	139022	12/27/04
SERVICES LLC						
0910 LONG DIST. TELE. Total :			93.48			
WESTLAW ON - LINE RE						
0917						
WESTLAW ON - LINE RE	NOVOD, G N	11/07/04	32.82	6789595	137701	12/01/04
WESTLAW ON - LINE RE	KOEVARY, J T	11/12/04	10.63	6789596	137701	12/01/04
WESTLAW ON - LINE RE	KOEVARY, J T	11/12/04	8.82	6789597	137701	12/01/04
0917 WESTLAW ON - LINE RE Total :			52.27			
LEXIS / NEXIS ON -L						
0921						
LEXIS / NEXIS ON -L	NG, E N	10/19/04	9.32	6759285	136715	11/04/04
LEXIS / NEXIS ON -LINE RESEARCH						

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

PAGE 10

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : CASE ADMINISTRATION
 Matter Opened : 07/27/2001

Orig Pctr : CRED. RGTS - 06975
 Bill Pctr : BENTLEY PHILIP - 02495
 Supv Pctr : MAYER THOMAS MOERS - 03976

Proforma Number: 1918663
 Bill Frequency: M
 Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
LEXIS / NEXIS ON -L	BECKER, G M	10/20/04	49.01	6759286	136715	11/04/04
LEXIS / NEXIS ON -LINE RESEARCH						
LEXIS / NEXIS ON -L	HAIVEY, J H	10/20/04	132.18	6759287	136715	11/04/04
LEXIS / NEXIS ON -LINE RESEARCH						
0921 LEXIS / NEXIS ON -L Total :			190.51			
MESSENGER/COURIER 0930						
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	10/06/04	9.77	6719680	121397	10/06/04
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION						
FEDERAL EXPRESS CORPORAT	BENTLEY, P	11/30/04	29.58	6790644	137689	12/01/04
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION						
FEDERAL EXPRESS CORPORAT	MANGUAL, K M	11/30/04	55.85	6790645	137689	12/01/04
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION						
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION	MANGUAL, K M	12/28/04	68.61	6824405	139028	12/28/04
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION						
MESSENGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION	SHEA, J S	12/28/04	9.78	6824817	139028	12/28/04
0930 MESSENGER/COURIER Total :			173.59			
LEGAL SEARCH FEES 0935						
GLOBAL SECURITIES INFORM	PELLETIER, D	10/31/04	28.24	6784114	137554	11/29/04
LEGAL SEARCH FEES - VENDOR-GLOBAL SECURITIES INFORMATION, INC.						
GLOBAL SECURITIES INFORM	PELLETIER, D	10/31/04	23.90	6784141	137554	11/29/04
LEGAL SEARCH FEES - VENDOR-GLOBAL SECURITIES INFORMATION, INC.						
0935 LEGAL SEARCH FEES Total :			52.14			
CAB FARES 0940						
THE COMPANY CAR	BECKER, G M	10/18/04	58.14	6779321	137439	11/23/04
CAB FARES - VENDOR-THE COMPANY CAR						
AYK ENTERPRISES, INC.	KOEVARY, J T	10/21/04	51.00	6780614	137439	11/23/04
CAB FARES - VENDOR-AYK ENTERPRISES, INC.						
DIAL CAR INC.	MANGUAL, K M	11/01/04	34.68	6791981	137744	12/02/04
CAB FARES - VENDOR-DIAL CAR INC.						
KRAMER LEVIN NAFTALIS &	FRANKLIN, D	11/24/04	4.50	6780820	137512	11/24/04
CAB FARES - VENDOR-KRAMER LEVIN NAFTALIS & FRANKEL LLP						
AYK ENTERPRISES, INC.	KOEVARY, J T	11/30/04	81.60	6811370	138666	12/16/04
CAB FARES - VENDOR-AYK ENTERPRISES, INC.						
0940 CAB FARES Total :			229.92			

alp_132r: Billed Charges Analysis

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PAGE 11

PRIVILEGED AND CONFIDENTIAL

Run Date & Time: 03/30/2005 15:34:33

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975

Proforma Number: 1918663

Bill Ptnr : BENTLEY PHILIP - 02495

Bill Frequency: M

Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

B I L L E D C O S T S D E T A I L

Description/Code	Employee	Date	Amount	Index#	Batch No	Batch Date
IN-HOUSE/MEALS 0943						
IN-HOUSE/MEALS	NOVOD, G N	11/10/04	11.46	6774886	137300	11/18/04
IN-HOUSE/MEALS	KOEVAR, J T	12/08/04	19.78	6801234	138373	12/09/04
0943 IN-HOUSE/MEALS Total :			31.24			
OUT-OF-TOWN TRAVEL 0950						
CITICORP DINERS CLUB	BECKER, G M	10/19/04	1,104.80	6751444	136205	10/29/04
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS						
CLUB NY HARTFD PITTS						
CITICORP DINERS CLUB	BECKER, G M	10/19/04	434.60	6751451	136205	10/29/04
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS						
CLUB PITTS NY						
CITICORP DINERS CLUB	BENTLEY, P	10/25/04	205.00	6775415	137324	11/18/04
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS						
CLUB WILM NY						
CITICORP DINERS CLUB	BECKER, G M	11/30/04	-501.70	6830205	139200	12/30/04
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS						
CLUB						
CITICORP DINERS CLUB	BECKER, G M	11/30/04	501.70	6832288	139306	01/03/05
Reversal from Void Check Number: 996458						
Bank ID: 0110 Voucher ID: 236228						
Vendor: CITICORP DINERS CLUB						
CITICORP DINERS CLUB	BECKER, G M	12/15/04	-501.70	6833836	139330	01/03/05
OUT-OF-TOWN TRAVEL - VENDOR-CITICORP DINERS						
CLUB refund us airways 0.371097770547						
0950 OUT-OF-TOWN TRAVEL Total :			1,242.70			
COURT REPT'S COSTS 0965						
JANE ROSE REPORTING INC.						
COURT REPT'S COSTS - VENDOR-JANE ROSE REPORTING INC.	BENTLEY, P	11/24/04	324.00	6808362	138602	12/15/04
0965 COURT REPT'S COSTS Total :			324.00			
TRANSCRIPT FEES 0980						
CITIBANK						
TRANSCRIPT FEES - VENDOR-CITIBANK Real Legal LLC	NOVOD, G N	12/07/04	414.95	6831010	139224	12/30/04
0980 TRANSCRIPT FEES Total :			414.95			
Costs Total :			8,280.84			